



*Financial Services Platform for Business and  
Personal in Southeast Asia*

**Information Memorandum**

*May 2021*

# Our Financial Performance – Balance Sheet

## Right Choice Capital - Balance Sheet (RCC, RCF and RBSL)

In EUR 000s

Balance Sheet						Current Fiscal Period				
	FY2017A	FY2018A	FY2019A	FY2020A	FY2021A	FY2022E	FY2023E	FY2024E	FY2025E	
	<b>Historical</b>					<b>Projected</b>				
Cash	13	69	132	676	673	6,110	7,152	11,533	20,435	
Loans to Clients	92	980	2,578	6,574	7,874	14,205	34,219	53,553	72,168	
Other Assets	-	2,132	1,528	2,197	2,640	6,929	8,250	10,620	18,720	
<b>Total Assets</b>	<b>105</b>	<b>3,181</b>	<b>4,238</b>	<b>9,448</b>	<b>11,187</b>	<b>27,245</b>	<b>49,621</b>	<b>75,706</b>	<b>111,324</b>	
Trade Payable	1	3	20	76	94	99	388	392	397	
Deposits	-	-	-	-	-	6,777	25,096	38,650	50,595	
ST and LT Debt	16	207	2,037	4,882	5,132	5,327	5,759	8,829	15,225	
Other Liabilities	70	944	30	413	79	441	495	530	569	
<b>Total Liabilities</b>	<b>87</b>	<b>1,153</b>	<b>2,087</b>	<b>5,372</b>	<b>5,306</b>	<b>12,643</b>	<b>31,738</b>	<b>48,401</b>	<b>66,786</b>	
Capital Stock	17	1,961	1,961	3,284	5,550	14,197	14,197	14,197	14,197	
Share Application Money	-	-	-	452	-	-	-	-	-	
Translation Reserve	-	-	-	134	110	110	110	110	110	
Retained Earnings	-	1	116	118	134	150	229	3,124	11,607	
Net Income	1	66	2	15	16	80	2,894	8,483	15,424	
Non Controlling Interest	-	-	72	72	71	65	452	1,391	3,200	
<b>Total Stockholder's Equity</b>	<b>18</b>	<b>2,028</b>	<b>2,151</b>	<b>4,076</b>	<b>5,881</b>	<b>14,602</b>	<b>17,883</b>	<b>27,305</b>	<b>44,538</b>	
<b>Total Liabilities and Stockholders' Equity</b>	<b>105</b>	<b>3,181</b>	<b>4,238</b>	<b>9,448</b>	<b>11,187</b>	<b>27,245</b>	<b>49,621</b>	<b>75,706</b>	<b>111,324</b>	

# Our Financial Performance – Income Statement

## Right Choice Capital - Consolidated Profit & Loss (RCC, RCF and RBSL)

In EUR 000s

Income Statement						Current Fiscal Period				
	FY2017A	FY2018A	FY2019A	FY2020A	FY2021A	FY2022E	FY2023E	FY2024E	FY2025E	
	<b>Historical</b>					<b>Projected</b>				
Income from Interest and Commissions	45	191	461	1,282	1,372	2,692	5,630	10,614	15,921	
Income from Merchant Activities	-	-	-	-	-	201	4,836	14,678	26,341	
Interest Expense	(17)	(21)	(196)	(654)	(761)	(1,008)	(1,243)	(1,847)	(2,673)	
<b>Net Income from Interest and Commissions</b>	<b>28</b>	<b>170</b>	<b>265</b>	<b>628</b>	<b>612</b>	<b>1,885</b>	<b>9,223</b>	<b>23,444</b>	<b>39,589</b>	
Losses from Impairment of Loans	(17)	(46)	-	(208)	(300)	(283)	(1,274)	(1,169)	(973)	
<b>Income After Impairment</b>	<b>11</b>	<b>124</b>	<b>265</b>	<b>420</b>	<b>312</b>	<b>1,602</b>	<b>7,949</b>	<b>22,275</b>	<b>38,615</b>	
General and Administrative Expenses	(10)	(80)	(240)	(402)	(585)	(1,333)	(4,170)	(10,941)	(17,947)	
<b>Income Before Tax</b>	<b>1</b>	<b>44</b>	<b>25</b>	<b>18</b>	<b>(274)</b>	<b>269</b>	<b>3,779</b>	<b>11,334</b>	<b>20,668</b>	
Income Tax	(1)	22	(20)	(7)	(5)	(45)	(601)	(1,912)	(3,435)	
<b>Net Income</b>	<b>1</b>	<b>66</b>	<b>5</b>	<b>11</b>	<b>(279)</b>	<b>224</b>	<b>3,179</b>	<b>9,422</b>	<b>17,233</b>	
Extraordinary Items						325 (32) (8)	(150)	Pubco Share Swop Closing costs RBSL Forex translation Reserve		
<b>Net Income After Extraordinary Items</b>	<b>1</b>	<b>66</b>	<b>5</b>	<b>150</b>	<b>14</b>	<b>74</b>	<b>3,179</b>	<b>9,422</b>	<b>17,233</b>	



**Thank you! If you have any questions please**

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