

Lime Loans South Africa
For the year ended 31 December 2019

Profit and Loss	EURO
Originations	7,162,846
<i>Revenue</i>	
Contract Interest Income	222,988
Origination Fee	909,812
Other Fees	252,210
Total Revenue	1,385,011
<i>Cost of Goods Sold</i>	
Direct Scoring Costs	-237,082
Transaction Costs	-72,624
Agency Commissions / lead generation	-79,369
Provision for Doubtful Debt (Revenue)	-119,705
Total CoGS	-508,779
Gross Margin	876,231
<i>General & Administrative Expenses</i>	
Marketing	-64,274
Collections	-2,153
IT	-185,799
Personnel	-151,304
Rent & Occupancy	-13,154
Communications	-3,935
Legal / Consulting	-11,472
Bank Fees	-3,727
Depreciation / Amortization	-12,246
Provision for Bad Debt expense (Principal)	-452,533
Other	-386
Total General & Administrative Expenses	-900,983
Operating Income	-24,751
<i>Finance Costs</i>	
Non-revenue interest income	0
Interest expense	-329,742
Net Finance Costs	-329,742
Profit before Income Tax and Extraordinary Items	-354,494
Current tax amount on profits for the year	22,619
Non-operating Income & Expense	-215,346
Currency translation differences	664
Profit for the Period	-546,557

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Balance Sheet	EURO
<i>Assets</i>	
Current Assets	
Consumer Loans Outstanding	1,356,642
Accounts receivables	9,292
Cash and other equivalents	96,436
Other current assets	0
Total Current Assets	1,462,369
Non-current assets	
Property, plant, equipment	21,740
Other lending	-554,569
Investments in Group Companies	0
Intangibles and other	1,740
Total non-current assets	-531,090
Total Assets	931,280
<i>Liabilities</i>	
Current liabilities	
Trade and Other Payables	-119,537
Taxes	-34,844
Other borrowings	0
Total Current Liabilities	-154,382
Non-current liabilities	
Total Borrowings	-1,113,246
Other	-277,284
Total Non-Current Liabilities	-1,390,530
Total Liabilities	-1,544,911
<i>Owners' Equity</i>	
Share Capital	-63
Retained Earnings	613,695
Other Reserves	0
Total Owners' Equity	613,631