

Smartadvance Pty. (Ltd.) t/a Fin Payroll Loans

Registration number (2010/015748/07)

Statement of profit and loss for the period ending, 31 March 2023.

Figures in EUR	31 December 2021	31 December 2022	2 Months Feb 2023
Interest and related income	1 410 749	2 229 397	319 945
Interest expense	-793 477	-1 155 511	-153 572
Net interest income	617 271	1 073 885	166 374
Other Income	887 520	451 727	72 883
Foreign exchange losses	-8 726	0	0
Credit impairments	-688 565	-1 742 026	-122 812
Operating income after impairments	807 500	-216 413	116 445
Operating expenses	-2 135 342	-1 382 699	-323 228
Net (Loss) / Profit for the year	-1 327 842	-1 599 112	-206 784
Taxation	(32 334)	0	0
Profit/(Loss) for the year	-1 360 177	-1 599 112	-206 784

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Statement of Financial Position as at 31 March, 2023.

Figures in EUR	31 December 2021	31 December 2022	2 Months Feb 2023
Assets			
Cash and cash equivalents	526 654	331 280	41 787
Net loans and advances to customers	6 161 074	5 878 563	4 938 698
Related party loan	432 144	1 160 293	1 220 763
Property, plant and equipment	98 978	137 402	121 090
Intangible assets	235 598	164 544	143 307
Other assets	1 648 648	2 435 251	2 543 090
Total Assets	9 103 096	10 107 332	9 008 734
Equity			
Share capital	19 034 798	19 034 798	19 034 798
Reserves	1 514 245	3 993 638	2 507 172
Retained Income / (Accumulated loss)	-18 971 382	-20 367 266	-19 307 853
Total Equity	1 577 660	2 661 170	2 234 117
Liabilities			
External borrowings	2 818 842	4 408 576	4 329 124
Related party borrowings	3 784 597	1 999 005	1 712 228
Other liabilities	921 996	1 038 580	733 266
Total Liabilities	7 525 436	7 446 162	6 774 618
Total Equity and Liabilities	9 103 096	10 107 332	9 008 734