

TrustGro SCA Limited t/a Fin Kenya

Registration number (C.54186)

Statement of profit and loss for the period ending, 31 March 2023.

Figures in EUR	31 December 2021	31 December 2022	3 Months March 2023
Interest and related income	2 575 641	2 979 738	748 441
Interest expense	-812 998	-1 100 572	-271 923
Net interest income	1 762 643	1 879 166	476 518
Other Income	2 364 943	1 678 426	300 348
Foreign exchange losses	27 977	-242 613	-217 018
Credit impairments	120 763	-391 814	-60 026
Operating income after impairments	4 276 327	2 923 165	499 822
Operating expenses	-2 656 878	-2 267 625	-494 239
Net (Loss) / Profit for the year	1 619 448	655 540	5 584
Taxation	-395 795	-24 067	-19 799
Profit/(Loss) for the year	1 223 653	631 473	-14 215

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Statement of Financial Position as at 31 March, 2023.

Figures in EUR	31 December 2021	31 December 2022	3 Months March 2023
Assets			
Cash and cash equivalents	2 788 941	552 511	202 199
Net loans and advances to customers	6 063 609	6 991 727	6 293 305
Related party loan	617 757	1 066 928	1 037 283
Property, plant and equipment	296 806	290 477	224 966
Intangible assets	11 722	7 068	5 295
Other assets	1 466 153	1 270 788	1 375 331
Total Assets	11 244 986	10 179 499	9 138 380
Equity			
Share capital	5 132 700	5 132 700	5 132 700
Reserves	0	-428 071	-1 080 945
Retained Income / (Accumulated loss)	-1 434 719	-688 788	-718 546
Total Equity	3 697 981	4 015 841	3 333 209
Liabilities			
External borrowings	7 252 028	1 733 654	1 858 607
Related party borrowings	0	4 132 982	3 629 017
Other liabilities	294 977	297 023	317 548
Total Liabilities	7 547 005	6 163 658	5 805 171
Total Equity and Liabilities	11 244 986	10 179 499	9 138 380