

Ibancar - Financials - FY20-Dec23													
EUR '000	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
P&L	I-2023	II-2023	III-2023	IV-2023	V-2023	VI-2023	VII-2023	VIII-2023	IX-2023	X-2023	XI-2023	XII-2023	FY23
Total Revenue	473	454	552	491	634	568	582	573	592	678	656	651	6 904
Impairments	(55)	(44)	(36)	(28)	(42)	(21)	(49)	(23)	(39)	(48)	(28)	(71)	(484)
Car Purchase Costs	(51)	(34)	(35)	(45)	(83)	(62)	(48)	(45)	(52)	(69)	(68)	(69)	(661)
Funding Costs	(69)	(83)	(90)	(88)	(98)	(97)	(96)	(99)	(111)	(104)	(109)	(130)	(1 176)
CAC	(53)	(51)	(48)	(55)	(55)	(63)	(67)	(72)	(73)	(77)	(83)	(74)	(769)
Direct Operating Costs	(51)	(56)	(66)	(54)	(66)	(55)	(69)	(66)	(53)	(60)	(50)	(45)	(693)
Contribution Margin	194	187	276	221	289	271	253	267	263	319	318	261	3 120
Contribution Margin %	41%	41%	50%	45%	46%	48%	43%	47%	44%	47%	48%	40%	541%
Overhead Costs	(167)	(168)	(200)	(187)	(194)	(209)	(205)	(212)	(206)	(215)	(221)	(191)	(2 373)
Operating Profit	28	19	76	35	95	63	48	56	58	104	97	70	747
Operating Profit %	6%	4%	14%	7%	15%	11%	8%	10%	10%	15%	15%	11%	125%
Depreciation & Amortization	(9)	(9)	(9)	(3)	(10)	(10)	(10)	(8)	(8)	(9)	(9)	15	(80)
Financial Activity	(5)	(1)	(10)	(5)	(11)	(6)	4	(16)	(7)	(30)	(28)	(16)	(129)
Profit Before Tax	14	10	57	27	74	46	42	32	42	65	60	70	538
Income Tax expense	0	0	0	0	0	0	0	0	0	0	0	(213)	(213)
Net Profit/(Loss)	14	10	57	27	74	46	42	32	42	65	60	(143)	325
Net Profit/(Loss) %	3%	2%	10%	5%	12%	8%	7%	6%	7%	10%	9%	(22%)	5%

Balance Sheet													
	I-2023	II-2023	III-2023	IV-2023	V-2023	VI-2023	VII-2023	VIII-2023	IX-2023	X-2023	XI-2023	XII-2023	FY23
Active Performing Loans	8 651	9 111	9 636	9 689	9 877	10 083	10 488	11 059	11 544	11 833	12 039	12 134	12 134
Non Performing Loans	404	375	341	411	374	410	400	415	455	474	511	502	502
Loan Book	9 054	9 486	9 976	10 101	10 250	10 493	10 887	11 473	11 999	12 307	12 550	12 636	12 636
Cars Pending Recovery	337	362	374	422	427	427	415	458	466	527	510	553	553
Cars Pending Sale	31	37	39	35	37	45	38	55	63	62	87	50	50
Asset Book	9 422	9 886	10 390	10 557	10 714	10 965	11 341	11 987	12 528	12 897	13 148	13 239	13 239
Cash and Cash Equivalents	430	491	755	877	1 114	863	667	826	1 302	1 154	1 211	1 544	1 544
Other Assets	2 907	2 981	3 631	3 614	3 918	3 318	3 236	3 605	4 051	4 520	4 699	2 368	2 368
Total Assets	12 759	13 358	14 777	15 048	15 746	15 146	15 243	16 418	17 881	18 571	19 057	17 150	17 150
Financial Debt (SPV)	4 000	4 000	4 500	4 500	4 500	4 500	4 500	4 500	5 000	5 000	5 000	5 000	5 000
Financial Debt (P2P)	3 525	3 970	4 065	4 455	4 757	4 616	4 850	5 439	5 693	5 983	6 186	6 526	6 526
Financial Debt (Other)	136	151	150	143	83	73	90	82	89	111	14	14	14
Total Debt	7 661	8 121	8 715	9 097	9 340	9 189	9 440	10 020	10 782	11 094	11 200	11 540	11 540
Accounts Payable	894	920	1 325	1 295	1 585	996	932	1 371	1 663	2 097	2 312	1 419	1 419
Other Liabilities	775	877	1 118	1 011	1 093	1 182	1 055	1 182	1 417	1 297	1 401	1 227	1 227
Total Liabilities	9 330	9 918	11 158	11 403	12 018	11 368	11 427	12 574	13 862	14 488	14 914	14 186	14 186
Total Equity	3 429	3 440	3 619	3 645	3 728	3 778	3 817	3 844	4 019	4 083	4 143	2 964	2 964
Total Liabilities and Equity	12 759	13 358	14 777	15 048	15 746	15 146	15 243	16 418	17 881	18 571	19 057	17 150	17 150

Other KPIs													
	I-2023	II-2023	III-2023	IV-2023	V-2023	VI-2023	VII-2023	VIII-2023	IX-2023	X-2023	XI-2023	XII-2023	FY23
Issuance €'000	1 147	1 167	1 330	947	1 155	1 082	1 284	1 513	1 518	1 387	1 260	1 075	14 865
Nr of Loans issued	378	397	442	333	408	358	422	514	494	466	467	373	5 052