

QuickCheck

MANAGEMENT REPORT - 2022

Profit and Loss (NGN)

Net Financial Income

YTD

1. Interest from LP

- 1.1 Interest from Loan Portfolio
- 1.2 Penalty Interest from Loan Portfolio
- 1.3 Interest from Loan Portfolio: SPV

2,036,567,611

1,189,594,728

74,347,072

772,625,811

2. Fee from LP

- 2.1 Fee and Commission from Loan Portfolio

29,111,091

29,111,091

3. Financial Revenue from Investments

- 3.1 Financial Revenue From Investments
- 3.2 Financial Revenue From Co-operative
- 3.2 Financial Revenue From Holdings

101,355,599

88,388,157

200,330

12,767,112

A. Financial Revenue

2,167,034,302

4. Financial Expense

- 4.1 Interest Expense on Funding Liabilities
- 4.2 Payment Processing Expense
- 4.3 Payment Processing Expense: SPV
- 4.4 Interest Expense: SPV
- 4.5 Payment Processing Expense: Co-operative
- 4.6 Interest Expense: Co-operative

(441,342,032)

(221,905,785)

(146,890,451)

(18,103,120)

(54,442,675)

(36,179)

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5. Net Loan-Loss Provision Expense

- 5.1 Loan-Loss Provision Expense
- 5.2 Recovery of Loans Written-Off
- 5.3 Recovery of Loans Written-Off: SPV

(1,039,695,797)

(1,412,178,778)

230,233,183

142,249,799

B. Net Financial Income

685,996,473

Operating Expense

6. Personnel Expense

(932,616,375)

7. Administrative Expense

(540,625,832)

C. Operating Expense

-1,473,242,207

D. Net Operating Income

-787,245,733

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Profit and Loss (NGN)

	YTD
Non-Operating Income	
8. Non-Operating Revenue	(591,785)
9. Non-Operating Expense	(541,577,901)
E. Profit Before Taxation	-1,329,415,419
10. Taxes	(107,283,333)
E. Net Profit	-1,436,698,752