

MFO Smart Finance LLP

**STATEMENT OF FINANCIAL POSITION**

KZT

	2019	2020	2021
<b>ASSETS</b>			
Cash and cash equivalents	59 021 070	20 607 976	44 642 706
Loan portfolio		81 010 847	171 103 646
Provision		(7 046 218)	(58 990 808)
CIT advance			
Property, plant and equipment	5 284 144	8 721 655	17 782 993
Intangible assets	80 640	118 435 164	115 921 003
Advances paid	11 089 696	8 265 651	2 345 639
Other assets	2 888 917	1 691 427	6 774 472
<b>Total ASSETS</b>	<b>78 364 467</b>	<b>231 686 502</b>	<b>299 579 651</b>

**EQUITY**

Paid up capita	100 000	100 100 000	100 100 000
Additional paid capital			
Retained earnings	(16 803 324)	21 886 924	38 882 448
<b>Total EQUITY</b>	<b>(16 703 324)</b>	<b>121 986 924</b>	<b>138 982 448</b>

**LIABILITIES**

Borrowings	28 522 750		38 363 000
Accouts payable	65 875 585	108 019 564	4 455 923
CIT liabilities		511 092	2 353 958
Deferred tax liabilities			
Other liabilities	669 456	1 168 922	115 424 322
<b>Total LIABILITIES</b>	<b>95 067 791</b>	<b>109 699 578</b>	<b>160 597 203</b>
<b>Total LIABILITIES and EQUITY</b>	<b>78 364 467</b>	<b>231 686 502</b>	<b>299 579 651</b>

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**STATEMENT OF COMPREHENSIVE INCOME**

<b>Interest income</b>			
Interest income on loans to customers		40 971 790	251 529 577
Interest income on bank accounts	298 680	6 418 706	1 210 503
	<b>298 680</b>	<b>47 390 496</b>	<b>252 740 080</b>
<b>Interest expenses</b>			
Interest expenses on borrowings			
<b>Net interest income</b>	<b>298 680</b>	<b>47 390 496</b>	<b>252 740 080</b>
Provision charge and losses from write-off		(7 046 218)	(63 084 003)
<b>Net interest income after provision charge</b>	<b>298 680</b>	<b>40 344 278</b>	<b>189 656 077</b>
Foreign exchange gain / (loss)	(13 148)	(759 712)	32 369
Other income / (expenses)	28 714 912	197 281 841	48 560 674
Payroll expenses	(9 628 916)	(72 983 991)	(34 862 123)
Selling expenses	(12 558 136)	(37 216 881)	(30 271 416)
Other operational expenses	(23 616 716)	(86 288 937)	(153 645 153)
<b>Earnings before tax</b>	<b>(16 803 324)</b>	<b>40 376 598</b>	<b>19 470 428</b>
Corporate Income Tax		(1 686 350)	(2 474 904)
<b>Earnings after tax</b>	<b>(16 803 324)</b>	<b>38 690 248</b>	<b>16 995 524</b>
other comprehensive income			
<b>Total comprehensive income / (loss)</b>	<b>(16 803 324)</b>	<b>38 690 248</b>	<b>16 995 524</b>

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## CASH FLOW STATEMENT

<b>Cash flows from operating activities</b>			
Cash inflows, total	85 822 403	572 012 145	742 785 268
Cash outflows, total	49 813 912	555 317 753	849 395 843
<b>Net cash generated from/(used in) operating activities</b>	<b>36 008 491</b>	<b>16 694 392</b>	<b>(106 610 575)</b>

<b>Cash flows from investing activities</b>			
Cash inflows, total			114 702 842
Cash outflows, total	5 610 171	126 584 736	22 420 537
<b>Net cash used in investing activities</b>	<b>(5 610 171)</b>	<b>(126 584 736)</b>	<b>92 282 305</b>

<b>Cash flows from financing activities</b>			
Cash inflows, total	28 622 750	100 000 000	57 183 000
Cash outflows, total		28 522 750	18 820 000
<b>Net cash from/(used in) financing activities</b>	<b>28 622 750</b>	<b>71 477 250</b>	<b>38 363 000</b>

<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>59 021 070</b>	<b>(38 413 094)</b>	<b>24 034 730</b>
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Cash and cash equivalents at beginning of year	0	59 021 070	20 607 976
<b>Cash and cash equivalents at end of year</b>	<b>59 021 070</b>	<b>20 607 976</b>	<b>44 642 706</b>

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