

MFO Smart Finance LLP

STATEMENT OF FINANCIAL POSITION

KZT

| | Q1 2022 | Q2 2022 | Q3 2022 |
|-------------------------------|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | 7 738 890 | 6 540 837 | 4 619 638 |
| Loan portfolio | 287 831 508 | 306 630 398 | 317 990 170 |
| Provision | (77 041 512) | (43 437 420) | (60 342 520) |
| CIT advance | | | |
| Property, plant and equipment | 27 964 766 | 26 064 038 | 24 198 006 |
| Intangible assets | 502 481 | 483 246 | 464 011 |
| Advances paid | 835 847 | 1 377 173 | 890 436 |
| Other assets | 8 042 400 | 11 328 703 | 7 284 725 |
| Total ASSETS | 255 874 380 | 308 986 975 | 295 104 466 |

EQUITY

| | | | |
|-------------------------|--------------------|--------------------|--------------------|
| Paid-up capital | 100 100 000 | 100 100 000 | 100 100 000 |
| Additional paid capital | | | |
| Retained earnings | 62 077 226 | 131 282 198 | 161 896 644 |
| Total EQUITY | 162 177 226 | 231 382 198 | 261 996 644 |

LIABILITIES

| | | | |
|-------------------------------------|--------------------|--------------------|--------------------|
| Borrowings | 48 733 000 | 39 815 519 | 5 117 846 |
| Accounts payable | 17 178 760 | 18 204 365 | 17 779 043 |
| CIT liabilities | 2 353 958 | | |
| Deferred tax liabilities | 8 366 483 | 8 366 483 | 8 366 483 |
| Other liabilities | 17 064 953 | 11 218 410 | 1 844 450 |
| Total LIABILITIES | 93 697 154 | 77 604 777 | 33 107 822 |
| Total LIABILITIES and EQUITY | 255 874 380 | 308 986 975 | 295 104 466 |

Director A.Akchurina
MFO Smart Finance LLP

STATEMENT OF COMPREHENSIVE INCOME

| | | | |
|---|-------------------|--------------------|--------------------|
| Interest income | | | |
| Interest income on loans to customers | 88 691 331 | 122 192 890 | 128 714 977 |
| Interest income on bank accounts | 419 319 | 4 687 | |
| | 89 110 650 | 122 197 577 | 128 714 977 |
| Interest expenses | | | |
| Interest expenses on borrowings | | | |
| | | | |
| Net interest income | 89 110 650 | 122 197 577 | 128 714 977 |
| | | | |
| Provision charge and losses from write-off | (31 700 215) | (17 964 029) | (38 480 053) |
| | | | |
| Net interest income after provision charge | 57 410 435 | 104 233 548 | 90 234 924 |
| | | | |
| Foreign exchange gain / (loss) | (9 598) | | |
| Other income / (expenses) | 20 581 570 | 6 354 533 | (5 080 530) |
| Payroll expenses | (12 962 997) | (12 249 291) | (10 844 099) |
| Selling expenses | (7 335 093) | (7 417 750) | (14 332 690) |
| Other operational expenses | (24 770 597) | (29 696 597) | (29 363 159) |
| Earnings before tax | 32 913 720 | 61 224 443 | 30 614 446 |
| | | | |
| Corporate Income Tax | | | |
| Earnings after tax | 32 913 720 | 61 224 443 | 30 614 446 |
| | | | |
| other comprehensive income | | | |
| Total comprehensive income / (loss) | 32 913 720 | 61 224 443 | 30 614 446 |

Director A.Akchurina
MFO Smart Finance LLP

CASH FLOW STATEMENT

| | | | |
|---|---------------------|------------------|-------------------|
| Cash flows from operating activities | | | |
| Cash inflows, total | 226 964 132 | 373 229 455 | 387 918 004 |
| Cash outflows, total | 273 502 090 | 370 261 452 | 353 461 206 |
| Net cash generated from/(used in) operating activities | (46 537 958) | 2 968 003 | 34 456 798 |

| | | | |
|--|------------------|-----------------|-----------------|
| Cash flows from investing activities | | | |
| Cash inflows, total | | | |
| Cash outflows, total | 735 858 | 55 556 | 93 550 |
| Net cash used in investing activities | (735 858) | (55 556) | (93 550) |

| | | | |
|---|-------------------|--------------------|---------------------|
| Cash flows from financing activities | | | |
| Cash inflows, total | 20 000 000 | | |
| Cash outflows, total | 9 630 000 | 4 110 500 | 36 284 447 |
| Net cash from/(used in) financing activities | 10 370 000 | (4 110 500) | (36 284 447) |

| | | | |
|---|---------------------|--------------------|--------------------|
| Net increase/(decrease) in cash and cash equivalents | (36 903 816) | (1 198 053) | (1 921 199) |
|---|---------------------|--------------------|--------------------|

| | | | |
|---|-------------------|------------------|------------------|
| Cash and cash equivalents at beginning of year | 44 642 706 | 7 738 890 | 6 540 837 |
| Cash and cash equivalents at end of year | 7 738 890 | 6 540 837 | 4 619 638 |

Director A.Akchurina
MFO Smart Finance LLP