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**"ТРАНСИКА" ООД**

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*Translation from Bulgarian*

**CONSOLIDATED BALANCE SHEET  
of MV FINANCE OOD  
as at 31.12.2022**

**ASSETS**

<b>SECTIONS, GROUPS, ITEMS</b>		<b>Current year (BGN'000)</b>	<b>Preceding year (BGN'000)</b>
<b>A</b>	<b>Authorized but not paid-up capital</b>		
<b>B</b>	<b>Non-current (long-term) assets</b>		
<b>I</b>	<b>Intangible assets</b>		
1.	Concessions, patents, licenses, trademarks, software and other similar rights and assets	8	3
2.	Goodwill	186	107
	<b>Total for group I:</b>	<b>194</b>	<b>110</b>
<b>II.</b>	<b>Fixed tangible assets</b>		
1	Land and buildings, including land buildings	369	279
		180	180
		189	99
2	Facilities and other, including right-of-use assets	3,049	2,215
	<b>Total for group II:</b>	<b>3,418</b>	<b>2,494</b>
<b>III.</b>	<b>Long-term financial assets</b>		
1	Stocks and shares in Group companies	445	689
2	Loans provided to Group companies	62	89
2	Other loans	224	131
	<b>Total for group III:</b>	<b>731</b>	<b>909</b>
<b>IV.</b>	<b>Deferred taxes</b>	<b>145</b>	<b>116</b>
	<b>Total for section B:</b>	<b>4,488</b>	<b>3,629</b>
<b>C</b>	<b>Current (short-term) assets</b>		
<b>I</b>	<b>Inventories</b>		
1.	Production supplies and materials	84	86
2	Finished goods and goods for sale - finished goods	99	99
		99	99
	<b>Total for group I:</b>	<b>183</b>	<b>185</b>
	<b>Receivables</b>		
1	Amounts receivable from clients and suppliers	50,712	38,377
2	Receivables from group entities	150	62
3	3,130	1,709	1,055
	<b>Total for group II:</b>	<b>53,992</b>	<b>40,148</b>
<b>III.</b>	<b>Investments</b>		
1.	Other investments	-	-
	<b>Total for group III:</b>	<b>-</b>	<b>-</b>
<b>IV.</b>	<b>Cash, including</b>		
	- cash in hand	879	689
	- in termless accounts (deposits)	2,888	1,817
	<b>Total for group IV:</b>	<b>3,767</b>	<b>2,506</b>
	<b>Total for section C:</b>	<b>57,942</b>	<b>42,893</b>
<b>D</b>	<b>Deferred expenses</b>	<b>908</b>	<b>21</b>
	<b>AMOUNT OF ASSETS</b>	<b>63,338</b>	<b>46,489</b>



*Emf*

LIABILITIES		Current	Preceding year
SECTIONS, GROUPS, ITEMS		year	(BGN'000)
		(BGN'000)	(BGN'000)
<b>A</b>	<b>Equity</b>		
<b>I</b>	<b>Authorized capital</b>	<b>1,225</b>	<b>1,225</b>
<b>II.</b>	<b>Share premiums</b>		
<b>III.</b>	<b>Revaluation reserve</b>		
<b>IV.</b>	<b>Reserve</b>		
1	Statutory reserves		33
2	Other reserves	2,221	17
	<b>Total for group IV:</b>	<b>2,221</b>	<b>50</b>
<b>V.</b>	<b>Accumulated profit, prior year loss, including:</b>		
	- retained earnings	12,012	6,974
	- uncovered loss	(1,047)	(604)
	<b>Total for group V:</b>	<b>10,965</b>	<b>6,370</b>
<b>VI.</b>	<b>Current profit (loss)</b>	<b>11,209</b>	<b>6,790</b>
	<b>Group equity</b>	<b>25,620</b>	<b>14,435</b>
	<b>Non-group equity</b>	<b>9,816</b>	<b>5,926</b>
	<b>Total for section A:</b>	<b>35,436</b>	<b>20,361</b>
<b>B</b>	<b>Provisions and similar amounts payable</b>		
	<b>Total for section B:</b>		
<b>C</b>	<b>Amounts payable</b>		
1	Amounts payable to financial entities, including	2,644	4,661
	- up to 1 year	211	84
	- exceeding 1 year	2,433	4,577
2	Prepayments received, incl.	-	111
	- up to 1 year		111
3	Amounts payable to suppliers, including	2,452	1,799
	- up to 1 year	1,994	1,262
	- exceeding 1 year	458	537
4	Amounts payable to group entities, including	11,199	9,365
	- up to 1 year	1,442	2,072
	- exceeding 1 year	9,757	7,293
5	Other amounts payable, including	5,597	5,810
	up to 1 year	882	538
	exceeding 1 year	4715	5,272
6	Wages and salaries payable, including	2,965	2,254
	up to 1 year	2,965	2,254
7	Social security contributions payable, including	1,113	651
	up to 1 year	1,113	651
8	Taxes payable, including	1,777	1,383
	up to 1 year	1,777	1,383
	<b>Total for section C, including:</b>	<b>27,747</b>	<b>26,034</b>
	- up to 1 year	<b>10,384</b>	<b>8,355</b>
	- exceeding 1 year	<b>17,363</b>	<b>17,679</b>
<b>D</b>	<b>Grants and deferred income</b>	<b>155</b>	<b>94</b>
	- deferred income	155	94
	<b>Total for section D:</b>	<b>155</b>	<b>94</b>
	<b>AMOUNT OF LIABILITIES</b>	<b>63,338</b>	<b>46,489</b>



Drawn up on:

01.08.2023

Drawn up by:

Diana Mitseva [Signature: illegible]

Manager:

Daniel Lechev [Signature: illegible]

In line with auditor's report by:

Ekaterina Slavkova [Signature: illegible]

Oval stamp: Ekaterina Slavkova-Yordanova

0638, Registered Auditor

18.09.2023

**CONSOLIDATED PROFIT AND LOSS ACCOUNT  
of MV FINANCE OOD  
as at 31.12.2022**

	Current year (BGN'000)	Preceding year (BGN'000)
<b>A EXPENSES</b>		
1. <b>Reduction in inventories of goods and work in progress</b>		
2. <b>Cost of production supplies, materials and hired services, including</b>	<b>17,374</b>	<b>11,924</b>
(a) production supplies and materials	2,633	1,367
(b) hired services	14,741	10,557
3. <b>Employee expenses, including</b>	<b>35,475</b>	<b>24,432</b>
(a) remuneration expense	32,087	21,788
(b) social security contribution expense	3,388	2,644
4. <b>Depreciation and impairment expense, including</b>	<b>59,794</b>	<b>43,801</b>
(a) expense related to the depreciation and impairment of fixed tangible and intangible assets, including	1,443	1,043
- depreciation expense	1,443	1,043
- impairment expenses		
(b) expense related to impairment of current (short-term) assets	58,351	42,758
5. <b>Other expenses, including</b>	<b>3,234</b>	<b>857</b>
(a) carrying amount of sold assets (excluding production)	7	250
(b) other expenses	3,227	607
<b>Total operating expenses</b>	<b>115,877</b>	<b>81,014</b>
6. <b>Impairment loss on financial assets, including investments recognized as current (short-term) assets, including</b>	<b>28</b>	<b>107</b>
- foreign exchange losses		
7. <b>Interest and other finance expenses, including</b>	<b>1,137</b>	<b>1,261</b>
(a) interest related to group entities	225	222
<b>Total finance expenses</b>	<b>1,165</b>	<b>1,368</b>
8. <b>OPERATING PROFIT</b>	<b>18,104</b>	<b>10,696</b>
<b>TOTAL EXPENSES</b>	<b>117,042</b>	<b>82,382</b>
9. <b>ACCOUNTING PROFIT</b>	<b>18,104</b>	<b>10,696</b>



10.	Income tax expense	3 198	1,557
11.	<b>PROFIT</b>	14,906	9,139
	Group profit	11,209	6,790
	Non-group profit	3,697	2,349
	<b>TOTAL</b>	135,146	93,078

	Current year (BGN'000)	Preceding year (BGN'000)
<b>B REVENUES</b>		
1. Net sales revenue, including	131,903	90,814
Finished goods		
Services	131,903	90,814
2. Increase in inventories of goods and work in progress		
3. Expenses for self-constructed assets		
4. Other revenue, including	3,050	2,126
<b>Total operating revenues</b>	134,953	92,940
- revenue from shareholdings in group entities	-	-
5. Other interest and financial revenue, including	193	138
- revenue from Group companies	2	1
<b>Total financial revenue</b>	193	138
6. <b>OPERATING LOSS</b>	-	-
<b>TOTAL REVENUES</b>	135,146	93,078
7. <b>ACCOUNTING LOSS</b>	-	-
8. <b>LOSS</b>	-	-
<b>TOTAL</b>	135,146	93,078

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**CONSOLIDATED CASH FLOW STATEMENT**  
**of MV FINANCE OOD**  
**for the year 2022**

BGN thousand

Type of cash flows	Current period			Preceding period		
	Proceeds	Payments	Net cash flow	Proceeds	Payments	Net cash flow
<b>A. Cash flows from operating activities</b>						
Cash flows related to business counterparties	3,525	12,834	(9,309)	629	6,645	(6,016)
Cash flows related to short-term financial assets held for commercial purposes	159,544	119,636	39,908	111,705	85,005	26,700
Cash flows related to employment compensation	16	23,789	(23,773)	13	16,898	(16,885)
Cash flows related to interest, commission payments, dividends and the like		12	(12)		182	(182)
Cash flows related to foreign exchange gains and losses		4	(4)		2	(2)
Deposited and refunded income taxes		588	(588)			
Payments for profit distribution			-		404	(404)
Other cash flows from operating activities	864	3,044	(2,180)	61	1,256	(1,195)
<b>Total cash flows from operating activities (A)</b>	<b>163,949</b>	<b>159,907</b>	<b>4,042</b>	<b>112,408</b>	<b>110,392</b>	<b>2,016</b>
<b>B. Cash flows from investing activities</b>						
Cash flows related to fixed assets		303	(303)		139	(139)
Cash flows related to short-term financial assets		848	(848)			
Cash flows related to interest, commission payments, dividends and the like	226		226	204		204
Cash flows from business combinations		195	(195)		697	(697)



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Cash flows related to foreign exchange gains and losses			-			-
Other cash flows from investing activities	50	105	(55)	1,895	818	1,077
<b>Total cash flows from investing activities (B)</b>	<b>276</b>	<b>1,451</b>	<b>(1,175)</b>	<b>2,099</b>	<b>1,654</b>	<b>445</b>
<b>C. Cash flows from financing activities</b>						
Cash flows related to loans received or granted	11,062	10,766	296	3 031	5,389	(2,358)
Cash flows related to interest, commission payments, dividends and the like	12	861	(849)	150	512	(362)
Other cash flows from financing activities		1,053	(1,053)			
<b>Total cash flows from financing activities (C)</b>	<b>11,074</b>	<b>12,680</b>	<b>(1,606)</b>	<b>3,181</b>	<b>5,901</b>	<b>(2,720)</b>
<b>D. Changes in cash during the period concerned</b>			<b>1,261</b>			<b>1,482</b>
<b>E. Cash, beginning of period</b>			<b>2,506</b>			<b>2,765</b>
<b>F. Cash, end of period</b>			<b>3,767</b>			<b>2,506</b>

**Drawn up on:**

**01.08.2023**

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**Manager:**

**Daniel Lechev** [Signature: illegible]

**In line with auditor's report by:**

**Ekaterina Slavkova** [Signature: illegible]

Oval stamp: Ekaterina Slavkova-Yordanova  
0638, Registered Auditor

**18.09.2023**



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**CONSOLIDATED STATEMENT OF EQUITY  
OF MV FINANCE OOD for 2022**

BGN thousand

	Reserves		Financial results from past years			Total equity
	Subscribed capital	Statutory reserves	Other reserves	Retained earnings	Uncovered loss	
1. Balance at the beginning of the reporting period	1,225	33	17	6,974	(604)	20,361
2. Financial result for the current period				6,790	14,435	5,926
3. Distribution of profit				14,906	11,209	3,697
- for dividend						14,906
4 Other changes in equity		(33)	2,294	5,038	(443)	(193)
5. Equity at the end of the reporting period	1,225	-	2,221	12,012	(1,047)	35,436

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Oval stamp: Ekaterina Slavkova-Yordanova  
0638, Registered Auditor

I, the undersigned Emiliya Veselinova Marinchevska, certify that this is a true and accurate translation done by me from Bulgarian into English of the attached document: Financial statements. The translation consists of 7 (seven) pages.

Translator:

Emiliya Veselinova Marinchevska



